

ENDOWMENTS GUIDELINES

An endowment is an established fund of cash, securities, or other assets that provides ongoing income to support a designated ministry. All endowments are managed by a professional investment group.

Permanent Endowments

Permanent endowments are established through donor-restricted gifts to provide a lasting source of income for the designated ministry.

Key Characteristics:

- The principal must be maintained permanently and cannot be used, expended, or exhausted
- Only the income generated may be used to support the ministry
- Classified as permanently restricted assets in the United Pentecostal Foundation (UPF)

Managed Endowments

Managed endowments are established for a specific purpose and may be expended after a period of time or for a particular event.

Key Characteristics:

- The principal may be spent down with proper authorization
- The ministry typically retains ownership while the Foundation manages the assets
- Funds can be completely expended with proper resolution presented to UPF
- Classified as temporarily restricted assets in UPF

ENDOWMENT REQUIREMENTS

- **Minimum Initial Gift:** \$5,000
- **Minimum Balance for Disbursements:** \$10,000 (no disbursements made until this threshold is reached)